

REGISTERED COMPANY NUMBER: 06799376 (England and Wales)
REGISTERED CHARITY NUMBER: 1128443

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2025**

FOR

CARDIFF CITY FC COMMUNITY FOUNDATION

Bevan Buckland LLP (Statutory Auditors)
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

CARDIFF CITY FC COMMUNITY FOUNDATION

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FOR THE YEAR ENDED 31 AUGUST 2025**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trustees present the Annual Report and Audited Financial Statements for the year ended 31 August 2025.

About Cardiff City FC Community Foundation

- Cardiff City FC Community Foundation is the official charity of Cardiff City FC.

Mission

- Our mission is to use the inspiration of Cardiff City FC to change lives and transform communities.

Vision

- Our vision is for people in our communities to achieve their full potential.

Goals

- Improving health and wellbeing.
- Supporting learning and skills.
- Building stronger communities.

Objectives

- To increase our reach within our communities.
- To deepen our impact within our communities.
- To build a resilient and sustainable organisation.

Values

- Passion - we are passionate about inspiring others.
- Respect - we show respect and compassion.
- Inclusion - we promote inclusion, celebrate diversity and challenge discrimination.
- Collaboration - we work together to make change.
- Innovation - we imagine the possible and strive for continuous improvement.

Our Programmes / Services

- **Primary Education** - Helping children learn, stay active, and develop essential life skills.
- **Secondary Education** - Supporting young people to thrive in school, improve wellbeing, and prepare for the future.
- **Further & Higher Education (FE & HE)** - Creating pathways to education, training, and employment for young adults.
- **Youth Outreach** - Engaging young people aged 11-18 through prevention, support, and belonging within their communities.
- **Community & Health** - Promoting health, wellbeing, and connection across the wider Cardiff City community.
- **Bluebirds Experiences** - Soccer Schools

Objectives for the Public Benefit

The Foundation's objectives are for the benefit of the public generally and, in particular, the inhabitants of Cardiff and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health ('facilities' in this case means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education of childhood and young people through such means as the trustees think fit in accordance with charity law; and
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

Background

At the heart of our mission is the belief that football clubs can inspire hope, passion, and a sense of belonging.

During the year, the charity continued to provide services which contributed to our three long-term outcomes: improving health and wellbeing, supporting learning and skills, and building stronger communities. We adopted a more place-based approach to service delivery, focussing our efforts within specific communities. This approach contributed to a successive record year for engagement and social impact as we strengthened connections with local partners and responded directly to local need.

In Primary Education, we harnessed the power of football to help children learn, stay active, and develop essential life skills. Within Secondary Education, our programmes supported young people to thrive academically, enhance their wellbeing, and prepare for future success. Our Further and Higher Education (FE & HE) initiatives created pathways to education, training, and employment, providing young adults with opportunities to grow in a supportive environment.

Our Youth Outreach programmes helped create safer, more inclusive communities by engaging young people aged 11-18 through free football sessions, personal development opportunities, and pathways to education and employment. Through our Community initiatives, we extended support across the wider Cardiff City community, promoting health and wellbeing, and fostering a sense of belonging through projects such as Fit Bluebirds, the 1927 Club, and our Armed Forces Veterans Hub.

Like many other third sector organisations, the charity experienced rising demand for services during a period of increased costs and reducing income.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

ACHIEVEMENTS AND PERFORMANCE

Key Achievements and Performance

Service Engagement

During the year, **14,549 service users** engaged with our programmes, up from **13,861** in 2023/24. There were **156,926 recorded attendances**, compared with **147,657** the previous year.

Of those we supported:

- **13%** were from ethnic minority backgrounds (2023/24: 15%)
- **44%** were female (2023/24: 36%)
- **10%** were living with a disability (2023/24: 10%)

These figures reflect our ongoing commitment to inclusion and our efforts to engage with the diverse communities we serve.

Service Delivery Overview

In 2024/25, the Community Foundation delivered **10,080 sessions** across **138 schools and community venues**, an increase from **9,619 sessions** at 131 venues in 2023/24. In total, programmes accounted for **9,962.6 delivery hours**, with additional activity through the **House of Sport** bringing the overall total to **15,639 hours**.

Geographical Delivery

Our programmes reached communities across **seven local authorities**, demonstrating both the breadth and depth of our engagement:

- **Cardiff** hosted the largest proportion of venues (**53%**) and delivery hours (**35.3%**), reflecting our strong local presence and concentration of activity around the city.
- **Rhondda Cynon Taf (RCT)** accounted for **21% of venues** and **20.2% of delivery hours**, highlighting the impact and intensity of our education and community programmes in the region.
- **Vale of Glamorgan** represented **10% of venues** and **18.5% of hours**, showing effective utilisation of facilities to reach communities outside Cardiff.
- **Caerphilly** accounted for **7% of venues** (11 venues) and **10% of total hours**, reinforcing our commitment to wider county participation.
- **Merthyr Tydfil, Blaenau Gwent, and Bridgend** collectively accounted for the remaining venues (4%, 3%, and 2% respectively) and 16% of delivery hours, reflecting our growing reach into neighbouring valley and coastal communities and into Gwent.

These figures demonstrate not only the scale of our delivery but also the efficiency and intensity of our programmes across Cardiff and the surrounding areas, ensuring we make a meaningful impact across the South Wales region.

Strengthening Communities Through Targeted Delivery

- **78% of all delivery hours took place within communities ranked in the top half of the WIMD index**, demonstrating a strong commitment to supporting areas where our work can make the greatest difference.
- **Over half (52%) of our delivery venues were located in the top 30% most deprived communities**, ensuring programmes remain accessible to those who benefit most from early support, positive engagement, and meaningful opportunities.
- **1 in 10 delivery hours were based in the top 10% most deprived areas**, reflecting a consistent effort to reach communities facing the greatest challenges.
- **21% of all venues used were situated within the top 10% most deprived communities**, enabling sustained presence and deeper local engagement.

Social Impact

During the year we announced our estimated social impact value of £33.4 million - a substantial rise from £17.9 million in the previous year. The data, independently assessed using the UEFA Social Return on Investment model and supported by research from social value specialists Substance, highlights the Foundation's far-reaching influence in areas such as health and wellbeing, learning and skills and building stronger communities.

Health & Wellbeing

- **91%** of service users reported improved physical health
- **90%** of service users reported improved mental and emotional wellbeing

Learning & Skills

- **89%** of service users reported an improved attitude to learning
- **88%** of service users reported personal development and progression

Building stronger communities

- **93%** of service users reported an increased sense of belonging within their community
- **89%** of service users reported improved relationships with peers

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

Service Development & Future Plans

Our plans for service development include:

- Place based approach - continuous improvement and roll out of place-based approach.
- Learning and skills - introduction of a new Junior Apprenticeship and growth of FE/HE.
- Health - increasing availability of programmes designed to improve health and wellbeing.

Risks and Uncertainties

Risk management statement

The trustees have examined the major strategic business and operational risks which the Foundation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen their risks.

The trustees are aware of the strict safeguarding policies and procedures when working with children and adults at risk and are involved in reviewing these policies and procedures on a regular basis. The trustees are also aware of the importance of compliance with said regulations relating to Health and Safety, Data Protection and Fundraising by staff and volunteers.

Financial Review and Financial Position

Total incoming resources amounted to £1,767,244 (2023/24 = £1,646,505) with £1,495,552 (2023/24 - £1,405,474) comprising charitable income. The balance of £271,692 (2023/24 - £241,031) representing general donations and investment income.

Total resources expended amounted to £1,758,035 (2023/24 - £1,752,118 with £1,558,757 (2023/24 - £1,540,975) of this being directly on charitable activities, £189,378 (2023/24 - £209,569) to support the delivery of services and £9,900 (2023/24 - £1,574) on fundraising costs.

The net movement in funds was a surplus of £9,209 (2023/24 - deficit of £105,613). The balance sheet at 31 August 2025 shows total reserves carried forward of £994,604 (2024 - £985,395).

Principle Funding Sources

The principle funding providers were the Premier League Charitable Fund (35%), Cardiff and Vale College (15%), Cardiff City FC (12%) and the English Football League Trust (10%).

Reserves Policy

The board of trustees reviews the charity's reserves policy annually in regard to the changing financial, regulatory and competitive environment. In considering the level of free reserves the charity should hold, several factors are considered including but not limited to, current and anticipated levels of income and expenditure, liquidity and non-monetary assets, risks, opportunities and contingencies.

The overall aim is to use funds carefully to further our charitable objectives whilst maintaining a prudent level of free reserves. Free reserves are defined as unrestricted funds, excluding any committed designated funds, that are not invested in functional fixed assets.

The trustees consider that given the nature of the charity's work, the charity should hold free reserves equivalent to between three to six months total expenditure. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources due to timing differences in income flows, adequate working capital to cover core costs, and will allow the charity to cope and respond to unforeseen events whilst action plans are implemented.

The total level of unrestricted reserve funds at year end was £952,781. This is more than approximately 6 months of the projected expenditure for 24/25. This in line with the above policy.

The trustees are aware that this level of reserves is slightly greater than the guide detailed above, due to the outcome for the year being better than projected and have taken this into consideration in setting the budget for 2025/26.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cardiff City FC Community Foundation is a charitable company limited by guarantee, incorporated on January 22, 2009 and registered as a charity on March 6, 2009. The company was established under a Memorandum of Association which established the objectives and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment of Trustees

The charity trustees for the purpose of charity law are also the directors for the purpose of company law.

Under the Articles of Association, the board of trustees shall not be less than seven and not more than 12 and shall consist of up to three trustees nominated by Cardiff City FC and four or more trustees appointed by the trustees. Apart from the nominated trustees, trustees are appointed for a term of three years and may serve a maximum of three consecutive terms.

In selecting individuals for appointment as trustees, the trustees give regard to the skills, knowledge and experience needed for the effective governance of the Foundation. Trustees with specialist skills are appointed to relevant sub-committees.

The trustees' who served during the year and up to the date of this report, are set out on page 6.

Trustee Induction and Training

Trustees receive an induction and accompanying Trustee Good Governance Handbook on their appointment to the board of trustees. The induction includes a welcome to trustees and staff and an overview of the structure, finance, governance and administration of the Foundation. All trustees are DBS checked and receive formal safeguarding training. Trustees are invited to visit projects and meet service users.

Trustees also receive regular updates regarding changes in legislation and regulatory guidance as well as ongoing training, which includes safeguarding refresher training.

The trustees consider the skills, knowledge and experience needed for the effective governance of the Foundation. Workshops are convened to improve skills and knowledge as required.

Decision making

The trustees are responsible for setting the strategic direction of the Foundation and approving the business plan and annual budget.

The board of trustees typically meets six times per year. Sub Committees with delegated responsibility oversee certain aspects of trustee's work and include; Safeguarding Sub Committee, Finance Audit & Risk Sub Committee, Development Sub Committee and Remuneration Sub Committee.

The Foundation has a policy which sets out the powers delegated to the Foundation Director. The Foundation Director is responsible for the execution of the business plan and the day-to-day management of the Foundation. The Foundation Director is supported by a Senior Leadership Team. The Senior Leadership Team are considered to be the key management personnel of the Foundation.

Remuneration of KMP

The Foundation is committed to ensuring a proper balance between offering fair pay to attract and retain personnel and careful management of the charity's funds. This approach ensures the greatest effectiveness in delivering our charitable objectives.

The organisation adopts a maximum ratio of 4:1 between the highest salary and median salary.

The remuneration of key management personnel is summarised in Note 10.

Key Partnerships

The Foundation's success is built upon a long-standing relationship with Cardiff City FC. Our strategic partnerships include the Premier League and Premier League Charitable Fund, the English Football League in the Community and Cardiff & Vale College.

Our partnerships with statutory bodies including Local Authorities, schools and community organisations, fan groups such as Cardiff City Supporters Club help us achieve and amplify our impact.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06799376 (England and Wales)

Registered Charity number
1128443

Registered office
House Of Sport 3
Clos Parc Morgannwg
Cardiff
United Kingdom
CF11 8AW

Trustees

Trustees who served during the year

Name	Board Role
Leighton Andrews	Chair of Trustees until 15/05/2025 (Resigned 11/08/2025)
Andrew Diplock	Chair of Trustess from 15/05/2025
Steve Borley	Vice Chair of Trustees
Chris Hatcher	Treasurer
Ali Abdi	
VK Choo	
Hywel Dafydd	
Katie Dalton	
Shikala Mansfield	(Resigned 10/02/2025)
Kerys Sheppard	(Resigned 22/10/2024)
Catrin Stark	
Huw Warren	(Resigned 31/07/2025)
Victoria Whittingham	(Appointed 15/05/2025)

Trustees appointed following the end of the year

Luke Takeuchi	(Appointed 04/12/2024)
James Askey *	(Appointed 15/10/2025)
Paul Wilkins	(Appointed 15/10/2025)

*to notify club appointment

Foundation Director

Gavin Hawkey
Zac Lyndon-Jones Interim Foundation Director from 15/07/2025

Key Management Personnel

Name	Role
Gavin Hawkey	Foundation Director (Resigned 14/07/2025)
Samir Mebarki	Head of Finance & Resources
Zac Lyndon-Jones	Head of Community Development
Veronica Moreno	Head of Governance and Assurance (Resigned 18/08/2025)
Joanne Bendon	Head of Services
Catherine Angle	Head of Fundraising and External Engagement (Appointed 1/10/2024)

Auditors

Bevan Buckland LLP (Statutory Auditors)
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bank

Barclays Bank plc
St Davids Cardiff
28 Working Street
Cardiff
CF10 2DP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cardiff City FC Community Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP (Statutory Auditors), will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 21 January 2026 and signed on its behalf by:

A P Diplock - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARDIFF CITY FC COMMUNITY FOUNDATION

Opinion

We have audited the financial statements of Cardiff City FC Community Foundation (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CARDIFF CITY FC COMMUNITY FOUNDATION

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2024 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to;
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in management override of controls; and
- obtaining an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the charity, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CARDIFF CITY FC COMMUNITY FOUNDATION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Jones (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP (Statutory Auditors)
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

5 February 2026

CARDIFF CITY FC COMMUNITY FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	243,181	-	243,181	232,052
Charitable activities					
Charitable activities	4	156,790	1,344,302	1,501,092	1,405,474
Investment income	3	22,971	-	22,971	8,979
Total		<u>422,942</u>	<u>1,344,302</u>	<u>1,767,244</u>	<u>1,646,505</u>
EXPENDITURE ON					
Raising funds	5	9,900	-	9,900	1,574
Charitable activities					
Charitable activities	6	244,460	1,314,297	1,558,757	1,540,975
Support costs		189,378	-	189,378	209,569
Total		<u>443,738</u>	<u>1,314,297</u>	<u>1,758,035</u>	<u>1,752,118</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(20,796)	30,005	9,209	(105,613)
Net movement in funds		<u>(29,309)</u>	<u>38,518</u>	<u>9,209</u>	<u>(105,613)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		976,868	8,527	985,395	1,091,008
TOTAL FUNDS CARRIED FORWARD		<u>947,559</u>	<u>47,045</u>	<u>994,604</u>	<u>985,395</u>

The notes form part of these financial statements

CARDIFF CITY FC COMMUNITY FOUNDATION (REGISTERED NUMBER: 06799376)

**BALANCE SHEET
31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	43,339	-	43,339	71,276
CURRENT ASSETS					
Debtors	13	244,301	-	244,301	205,705
Cash at bank and in hand		<u>716,506</u>	<u>47,045</u>	<u>763,551</u>	<u>852,584</u>
		960,807	47,045	1,007,852	1,058,289
CREDITORS					
Amounts falling due within one year	14	(56,587)	-	(56,587)	(144,170)
NET CURRENT ASSETS		<u>904,220</u>	<u>47,045</u>	<u>951,265</u>	<u>914,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		947,559	47,045	994,604	985,395
NET ASSETS FUNDS	16	<u>947,559</u>	<u>47,045</u>	<u>994,604</u>	<u>985,395</u>
Unrestricted funds				947,559	976,868
Restricted funds				47,045	8,527
TOTAL FUNDS				<u>994,604</u>	<u>985,395</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2026 and were signed on its behalf by:

A P Diplock - Trustee

CARDIFF CITY FC COMMUNITY FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(110,890)</u>	<u>(239,063)</u>
Net cash used in operating activities		<u>(110,890)</u>	<u>(239,063)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,114)	(9,740)
Interest received		<u>22,971</u>	<u>8,979</u>
Net cash provided by/(used in) investing activities		<u>21,857</u>	<u>(761)</u>
Change in cash and cash equivalents in the reporting period			
		(89,033)	(239,824)
Cash and cash equivalents at the beginning of the reporting period		<u>852,584</u>	<u>1,092,408</u>
Cash and cash equivalents at the end of the reporting period		<u>763,551</u>	<u>852,584</u>

The notes form part of these financial statements

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	9,209	(105,613)
Adjustments for:		
Depreciation charges	29,051	30,837
Interest received	(22,971)	(8,979)
Increase in debtors	(38,596)	(137,341)
Decrease in creditors	(87,583)	(17,967)
Net cash used in operations	<u>(110,890)</u>	<u>(239,063)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>852,584</u>	<u>(89,033)</u>	<u>763,551</u>
Total	<u>852,584</u>	<u>(89,033)</u>	<u>763,551</u>

The notes form part of these financial statements

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency is the Sterling (£) with rounding to the nearest pound. The company is incorporated in the United Kingdom and registered in Wales.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

There have been no material departures from Financial Reporting Standard 102.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on the historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities are recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

In respect of long-term contracts and contracts for on-going services, income represents the value of work done in the year, including estimates of amounts not invoiced. Income in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Improvements to property	- 20% straight line

CARDIFF CITY FC COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Computer equipment - 25% & 33% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Debtors

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES - continued

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>243,181</u>	<u>232,052</u>

Included within donations is £200,000 from Cardiff City Football Club (2024 - £200,000)

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>22,971</u>	<u>8,979</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Fund £	Restricted Fund £	2025 £	2024 £
Core	103,766	-	103,766	98,116
Education	-	899,192	899,192	776,155
Community	53,024	445,110	498,134	531,203
	<u>156,790</u>	<u>1,344,302</u>	<u>1,501,092</u>	<u>1,405,474</u>

Included in charitable income are the following grants:

	2025 £
Football League (Community) Limited	182,363
Premier League Charitable Fund	561,100
Waterloo Foundation	19,908
Masonic Charitable Fund	18,975
Veterans Foundation	3,333
NHS	43,040
Cardiff City Council	22,264
Other grants	43,026
	<u>894,006</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Fundraising activities	<u>9,900</u>	<u>1,574</u>

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Fund £	Restricted Fund £	2025 £	2024 £
Core	244,460	-	244,460	287,081
Education	-	903,456	903,456	799,052
Community	-	410,841	410,841	454,842
	<u>244,460</u>	<u>1,314,297</u>	<u>1,558,757</u>	<u>1,540,975</u>

7. SUPPORT COSTS

	2025	2024
	£	£
Core	39,769	39,043
Education	102,264	108,669
Community	47,345	61,857
	<u>189,378</u>	<u>209,569</u>

Support costs have been allocated to activities based on usage, i.e. proportionate to the expenditure incurred on charitable activities by each activity.

Included within support costs are Governance costs of £30,564 (2024 - £39,796). Of these Governance costs, £12,084 (2024 - £12,810) is in relation to auditors' remuneration.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	12,084	12,810
Depreciation - owned assets	<u>29,051</u>	<u>30,837</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

10. STAFF COSTS

The number of employee's whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,000 - £60,999	2	-
£70,000 - £70,999	-	1
	-	1

The total key management personnel remuneration benefits during the year were £355,985 (2024: £319,487).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	232,052	-	232,052
Charitable activities			
Charitable activities	225,752	1,179,722	1,405,474
Investment income	8,979	-	8,979
Total	466,783	1,179,722	1,646,505
EXPENDITURE ON			
Raising funds	1,574	-	1,574
Charitable activities			
Charitable activities	287,081	1,253,894	1,540,975
Support costs	209,569	-	209,569
Total	498,224	1,253,894	1,752,118
NET INCOME/(EXPENDITURE)			
Transfers between funds	(31,441)	(74,172)	(105,613)
Net movement in funds	(47,361)	47,361	-
	(78,802)	(26,811)	(105,613)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,055,670	35,338	1,091,008
TOTAL FUNDS CARRIED FORWARD	976,868	8,527	985,395

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2024	84,299	19,713	24,000	49,393	177,405
Additions	-	1,114	-	-	1,114
At 31 August 2025	<u>84,299</u>	<u>20,827</u>	<u>24,000</u>	<u>49,393</u>	<u>178,519</u>
DEPRECIATION					
At 1 September 2024	42,544	17,437	22,649	23,499	106,129
Charge for year	16,860	915	338	10,938	29,051
At 31 August 2025	<u>59,404</u>	<u>18,352</u>	<u>22,987</u>	<u>34,437</u>	<u>135,180</u>
NET BOOK VALUE					
At 31 August 2025	<u>24,895</u>	<u>2,475</u>	<u>1,013</u>	<u>14,956</u>	<u>43,339</u>
At 31 August 2024	<u>41,755</u>	<u>2,276</u>	<u>1,351</u>	<u>25,894</u>	<u>71,276</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	97,475	10,179
Accrued income	111,779	92,972
Prepayments	35,047	102,554
	<u>244,301</u>	<u>205,705</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	7,449	78,566
Social security and other taxes	26,215	24,124
Other creditors	5,714	5,709
Accruals and deferred income	17,209	35,771
	<u>56,587</u>	<u>144,170</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	45,586	65,586
Between one and five years	142,342	152,342
In more than five years	249,099	284,685
	<u>437,027</u>	<u>502,613</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

16. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	926,868	(20,796)	(8,513)	897,559
Designated Fund	50,000	-	-	50,000
	<u>976,868</u>	<u>(20,796)</u>	<u>(8,513)</u>	<u>947,559</u>
Restricted funds				
BPL Primary Stars	-	(12,684)	12,684	-
Primary Stars School Contribution	-	10,745	(10,745)	-
BPL Inspires	-	4,663	(4,663)	-
EFL Foundation Degree	-	10,815	(10,815)	-
Fitzalan High BTEC Level 2	-	(11,986)	11,986	-
CAVC BTEC Level 3	-	(16,383)	16,383	-
Joy of Moving	-	2,317	(2,317)	-
Sport and BM Degree	-	(6,706)	6,706	-
CAVC Junior Apprenticeship	-	12,313	(12,313)	-
Schools +	-	(2,493)	2,493	-
Adult Learning Pilot	-	(10)	10	-
Design a Sponsored Football Kit	-	2,175	(2,175)	-
Duke of Edinburgh	-	3,985	-	3,985
EOTAS	-	5,251	(5,251)	-
Waterloo Foundation - Everyone's Game	-	(6,266)	6,266	-
BPL Kicks	-	649	(649)	-
Veterans Foundation	-	(2,872)	2,872	-
Fit Fans	4,268	2,512	-	6,780
Fit Fans extension	-	15,304	-	15,304
Fit Fans new	-	1,441	-	1,441
Kelloggs Camps	-	(775)	775	-
NHS Wales - CAV-ITT	-	(3,227)	3,227	-
NHS Suicide and self-harm prevention	-	3,285	-	3,285
BPL Fan Fund	4,259	(4,772)	513	-
CCC Wellbeing and support Tyndall Street Residents	-	(1,369)	1,369	-
CCC Community Cohesion fund	-	1,859	(1,859)	-
CCC Keeping & Staying Safe	-	2,395	(2,395)	-
CCC Youth Justice	-	3,552	(3,552)	-
CCC Mill Park	-	1,937	-	1,937
PL Fan Fund Window 3	-	11,261	-	11,261
Masonic Charitable Fund - Cardiff City	-	37	(37)	-
Inclusive Football	-	3,052	-	3,052
PL Police Partnership	-	-	-	-
	<u>8,527</u>	<u>30,005</u>	<u>8,513</u>	<u>47,045</u>
TOTAL FUNDS	<u>985,395</u>	<u>9,209</u>	<u>-</u>	<u>994,604</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	422,942	(443,738)	(20,796)
Restricted funds			
BPL Primary Stars	150,000	(162,684)	(12,684)
Primary Stars School Contribution	29,700	(18,955)	10,745
BPL Inspires	159,100	(154,437)	4,663
EFL Foundation Degree	78,283	(67,468)	10,815
Fitzalan High BTEC Level 2	46,953	(58,939)	(11,986)
CAVC BTEC Level 3	289,210	(305,593)	(16,383)
Joy of Moving	15,132	(12,815)	2,317
Sport and BM Degree	31,350	(38,056)	(6,706)
CAVC Junior Apprenticeship	60,000	(47,687)	12,313
Schools +	4,065	(6,558)	(2,493)
Adult Learning Pilot	3,300	(3,310)	(10)
Design a Sponsored Football Kit	2,300	(125)	2,175
Duke of Edinburgh	4,454	(469)	3,985
EOTAS	6,370	(1,119)	5,251
Waterloo Foundation - Everyone's Game	18,975	(25,241)	(6,266)
BPL Kicks	202,000	(201,351)	649
Veterans Foundation	3,333	(6,205)	(2,872)
Fit Fans	12,250	(9,738)	2,512
Fit Fans extension	26,250	(10,946)	15,304
Fit Fans new	16,625	(15,184)	1,441
Kelloggs Camps	20,840	(21,615)	(775)
NHS Wales - CAV-ITT	39,600	(42,827)	(3,227)
NHS Suicide and self-harm prevention	3,440	(155)	3,285
BPL Fan Fund	12,500	(17,272)	(4,772)
CCC Wellbeing and support Tyndall Street Residents	6,000	(7,369)	(1,369)
CCC Community Cohesion fund	2,000	(141)	1,859
CCC Keeping & Staying Safe	4,764	(2,369)	2,395
CCC Youth Justice	9,500	(5,948)	3,552
CCC Mill Park	2,100	(163)	1,937
PL Fan Fund Window 3	25,000	(13,739)	11,261
Masonic Charitable Fund - Cardiff City			
Inclusive Football	19,908	(19,871)	37
PL Police Partnership	39,000	(35,948)	3,052
	<u>1,344,302</u>	<u>(1,314,297)</u>	<u>30,005</u>
TOTAL FUNDS	<u>1,767,244</u>	<u>(1,758,035)</u>	<u>9,209</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	905,670	(31,441)	52,639	926,868
Designated Fund	150,000	-	(100,000)	50,000
	<u>1,055,670</u>	<u>(31,441)</u>	<u>(47,361)</u>	<u>976,868</u>
Restricted funds				
BPL Primary Stars	-	(34,763)	34,763	-
Primary Stars School Contribution	-	19,304	(19,304)	-
BPL Inspires	-	(244)	244	-
EFL Foundation Degree	-	6,616	(6,616)	-
Fitzalan High BTEC Level 2	-	(17,870)	17,870	-
CAVC BTEC Level 3	-	698	(698)	-
Joy of Moving	-	6,811	(6,811)	-
Sport and BM Degree	-	609	(609)	-
BPL Kicks	-	(6)	6	-
Veterans Foundation	-	(16,024)	16,024	-
Fit Fans	5	4,263	-	4,268
Kelloggs Camps	-	1,567	(1,567)	-
NHS Wales - CAV-ITT	-	(1,550)	1,550	-
BPL Fan Fund	-	4,259	-	4,259
WCVA Traineeship	6,557	-	(6,557)	-
WCVA - Bluebirds Experience	5,460	-	(5,460)	-
Mental Health Foundation	15,203	(17,470)	2,267	-
WVCA - Volunteering	125	(798)	673	-
The Waterloo Foundation	299	-	(299)	-
Twinning Project	2,163	(26,220)	24,057	-
CCC Legacy	5,504	(913)	(4,591)	-
CCC Prevent	22	714	(736)	-
CCC Ely & Caerau Schools	-	(4,058)	4,058	-
Cardiff Community Safety	-	(67)	67	-
Community Matters - National Grid	-	259	(259)	-
Ely & Caerau Community	-	22	(22)	-
National Lottery - Football Welcomes	-	689	(689)	-
	<u>35,338</u>	<u>(74,172)</u>	<u>47,361</u>	<u>8,527</u>
TOTAL FUNDS	<u>1,091,008</u>	<u>(105,613)</u>	<u>-</u>	<u>985,395</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	466,783	(498,224)	(31,441)
Restricted funds			
BPL Primary Stars	150,110	(184,873)	(34,763)
Primary Stars School Contribution	37,520	(18,216)	19,304
BPL Inspires	160,110	(160,354)	(244)
EFL Foundation Degree	77,783	(71,167)	6,616
Fitzalan High BTEC Level 2	39,050	(56,920)	(17,870)
CAVC BTEC Level 3	272,404	(271,706)	698
Joy of Moving	13,450	(6,639)	6,811
Sport and BM Degree	10,400	(9,791)	609
BPL Kicks	205,750	(205,756)	(6)
Veterans Foundation	20,000	(36,024)	(16,024)
Fit Fans	37,292	(33,029)	4,263
Kelloggs Camps	20,239	(18,672)	1,567
NHS Wales - CAV-ITT	13,200	(14,750)	(1,550)
BPL Fan Fund	12,500	(8,241)	4,259
Mental Health Foundation	-	(17,470)	(17,470)
WVCA - Volunteering	-	(798)	(798)
Twinning Project	40,546	(66,766)	(26,220)
CCC Legacy	17,500	(18,413)	(913)
CCC Prevent	11,250	(10,536)	714
CCC Ely & Caerau Schools	15,328	(19,386)	(4,058)
Cardiff Community Safety	3,000	(3,067)	(67)
Community Matters - National Grid	9,990	(9,731)	259
Ely & Caerau Community	2,300	(2,278)	22
National Lottery - Football Welcomes	10,000	(9,311)	689
	<u>1,179,722</u>	<u>(1,253,894)</u>	<u>(74,172)</u>
TOTAL FUNDS	<u>1,646,505</u>	<u>(1,752,118)</u>	<u>(105,613)</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted funds				
General fund	905,670	(52,237)	44,126	897,559
Designated Fund	150,000	-	(100,000)	50,000
	<u>1,055,670</u>	<u>(52,237)</u>	<u>(55,874)</u>	<u>947,559</u>
Restricted funds				
BPL Primary Stars	-	(47,447)	47,447	-
Primary Stars School Contribution	-	30,049	(30,049)	-
BPL Inspires	-	4,419	(4,419)	-
EFL Foundation Degree	-	17,431	(17,431)	-
Fitzalan High BTEC Level 2	-	(29,856)	29,856	-
CAVC BTEC Level 3	-	(15,685)	15,685	-
Joy of Moving	-	9,128	(9,128)	-
Sport and BM Degree	-	(6,097)	6,097	-
CAVC Junior Apprenticeship	-	12,313	(12,313)	-
Schools +	-	(2,493)	2,493	-
Adult Learning Pilot	-	(10)	10	-
Design a Sponsored Football Kit	-	2,175	(2,175)	-
Duke of Edinburgh	-	3,985	-	3,985
EOTAS	-	5,251	(5,251)	-
Waterloo Foundation - Everyone's Game	-	(6,266)	6,266	-
BPL Kicks	-	643	(643)	-
Veterans Foundation	-	(18,896)	18,896	-
Fit Fans	5	6,775	-	6,780
Fit Fans extension	-	15,304	-	15,304
Fit Fans new	-	1,441	-	1,441
Kelloggs Camps	-	792	(792)	-
NHS Wales - CAV-ITT	-	(4,777)	4,777	-
NHS Suicide and self-harm prevention	-	3,285	-	3,285
BPL Fan Fund	-	(513)	513	-
CCC Wellbeing and support Tyndall Street Residents	-	(1,369)	1,369	-
CCC Community Cohesion fund	-	1,859	(1,859)	-
CCC Keeping & Staying Safe	-	2,395	(2,395)	-
CCC Youth Justice	-	3,552	(3,552)	-
CCC Mill Park	-	1,937	-	1,937
PL Fan Fund Window 3	-	11,261	-	11,261
Masonic Charitable Fund - Cardiff City	-	-	-	-
Inclusive Football	-	37	(37)	-
PL Police Partnership	-	3,052	-	3,052
WCVA Traineeship	6,557	-	(6,557)	-
WCVA - Bluebirds Experience	5,460	-	(5,460)	-
Mental Health Foundation	15,203	(17,470)	2,267	-
WVCA - Volunteering	125	(798)	673	-
The Waterloo Foundation	299	-	(299)	-
Twinning Project	2,163	(26,220)	24,057	-
CCC Legacy	5,504	(913)	(4,591)	-
CCC Prevent	22	714	(736)	-
CCC Ely & Caerau Schools	-	(4,058)	4,058	-
Cardiff Community Safety	-	(67)	67	-
Community Matters - National Grid	-	259	(259)	-
Ely & Caerau Community	-	22	(22)	-
National Lottery - Football Welcomes	-	689	(689)	-
	<u>35,338</u>	<u>(44,167)</u>	<u>55,874</u>	<u>47,045</u>
TOTAL FUNDS	<u>1,091,008</u>	<u>(96,404)</u>	<u>-</u>	<u>994,604</u>

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	889,725	(941,962)	(52,237)
Restricted funds			
BPL Primary Stars	300,110	(347,557)	(47,447)
Primary Stars School Contribution	67,220	(37,171)	30,049
BPL Inspires	319,210	(314,791)	4,419
EFL Foundation Degree	156,066	(138,635)	17,431
Fitzalan High BTEC Level 2	86,003	(115,859)	(29,856)
CAVC BTEC Level 3	561,614	(577,299)	(15,685)
Joy of Moving	28,582	(19,454)	9,128
Sport and BM Degree	41,750	(47,847)	(6,097)
CAVC Junior Apprenticeship	60,000	(47,687)	12,313
Schools +	4,065	(6,558)	(2,493)
Adult Learning Pilot	3,300	(3,310)	(10)
Design a Sponsored Football Kit	2,300	(125)	2,175
Duke of Edinburgh	4,454	(469)	3,985
EOTAS	6,370	(1,119)	5,251
Waterloo Foundation - Everyone's Game	18,975	(25,241)	(6,266)
BPL Kicks	407,750	(407,107)	643
Veterans Foundation	23,333	(42,229)	(18,896)
Fit Fans	49,542	(42,767)	6,775
Fit Fans extension	26,250	(10,946)	15,304
Fit Fans new	16,625	(15,184)	1,441
Kelloggs Camps	41,079	(40,287)	792
NHS Wales - CAV-ITT	52,800	(57,577)	(4,777)
NHS Suicide and self-harm prevention	3,440	(155)	3,285
BPL Fan Fund	25,000	(25,513)	(513)
CCC Wellbeing and support Tyndall Street Residents	6,000	(7,369)	(1,369)
CCC Community Cohesion fund	2,000	(141)	1,859
CCC Keeping & Staying Safe	4,764	(2,369)	2,395
CCC Youth Justice	9,500	(5,948)	3,552
CCC Mill Park	2,100	(163)	1,937
PL Fan Fund Window 3	25,000	(13,739)	11,261
Masonic Charitable Fund - Cardiff City			
Inclusive Football	19,908	(19,871)	37
PL Police Partnership	39,000	(35,948)	3,052
Mental Health Foundation	-	(17,470)	(17,470)
WVCA - Volunteering	-	(798)	(798)
Twinning Project	40,546	(66,766)	(26,220)
CCC Legacy	17,500	(18,413)	(913)
CCC Prevent	11,250	(10,536)	714
CCC Ely & Caerau Schools	15,328	(19,386)	(4,058)
Cardiff Community Safety	3,000	(3,067)	(67)
Community Matters - National Grid	9,990	(9,731)	259
Ely & Caerau Community	2,300	(2,278)	22
National Lottery - Football Welcomes	10,000	(9,311)	689
	<u>2,524,024</u>	<u>(2,568,191)</u>	<u>(44,167)</u>
TOTAL FUNDS	<u>3,413,749</u>	<u>(3,510,153)</u>	<u>(96,404)</u>

Designated Funds

The Trustees carried forward a designated fund of £50,000 to support the development and sustainability of services.

Education

CARDIFF CITY FC COMMUNITY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

16. MOVEMENT IN FUNDS - continued

Projects and programmes to support children and young people learn, be active, develop important life skills and progress to future education and employment opportunities.

Community

Projects and programmes to support people in our communities to improve wellbeing and contribute to stronger, more cohesive communities.

Transfers between funds

An amount of £65,284 was transferred from unrestricted funds to cover the overspend on several restricted funds.

An amount of £56,771 was transferred from restricted funds to unrestricted due to the underspend on a number of projects in the year.

Included in the above transfers are the following:

Primary Stars School Contributions	This fund works in partnership with the BPL Primary Stars fund. There was an underspend in the year of £10,745 which offset most of the primary stars deficit of £12,684.
EFL Foundation Degree	The funder does not require to report or return a surplus. The Foundation are paid for the students enrolled and completing a qualification
CAVC Junior Apprenticeship	The funder does not require to report or return a surplus. The Foundation are paid for the students enrolled and completing a qualification

17. RELATED PARTY DISCLOSURES

The following transactions have taken place with business linked to trustees and key management of the charity:-

- Cardiff City Football Club of which V K Choo is Chief Executive & S Borley is a Director purchases of £6,974 and sales of £549. At the year end there was an outstanding creditor balance of £100. There were total donations of £200,000 during the year, £20,000 of which was still due at the year end;
- House of Sport of which V K Choo & S Borley are Directors - purchases of £89,169. At the year end there was an outstanding creditor balance of £1,391.
- Lucy Mebarki who is the wife of Samir Mebarki (Head of Finance and Resources) purchases of £5,825. There is no outstanding balance at the year end.

There were no other related party transactions for the year ended 31 August 2025.

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